

# **College Financial Aid & Scholarship Checklist**

## **Confirm Scholarship Terms**

- □ Is the scholarship guaranteed for all four years, or is it renewable?
- □ If renewable, what GPA or other requirements must be met?
- □ Is the scholarship amount fixed, or can it change?

#### **Understand Federal Aid Uncertainty**

- Does the financial aid package include Pell Grants, work-study, or federal loans?
- □ If federal aid is reduced, will the school make up the difference?
- □ Are there institutional emergency funds or additional grants available?

#### Ask About Institutional Budget Impacts

- □ Are the scholarships funded by endowments or the university's budget?
- □ Could institutional aid change if the school faces budget cuts?

### **Explore Backup Plans**

- □ Are there additional scholarships available if aid is reduced?
- □ What private or state-based scholarships can they apply for?
- □ Are there tuition payment plans or alternative financing options?

#### Key Questions to Ask the Financial Aid Office

- "We're reviewing the financial aid package in light of possible federal funding changes. Can you confirm whether this scholarship and aid package will remain the same throughout their four years?"
- □ "If federal aid is reduced, will the school step in with additional institutional aid?"
- □ "Are there additional scholarships or grants available if we need to fill a funding gap?"
- □ "Is there an appeal process if our financial circumstances change?"

#### Next Steps:

- □ Contact the college's financial aid office for clarification.
- Research additional scholarships and state-based aid.
- □ Plan for potential funding gaps with tuition payment plans or alternative financing.